

**Notice to all Accredited Repair Shops** 

## Catalytic Converter Depreciation Guidelines - Clarification

Date published: June 28, 2021

Further to the <u>upcoming change in betterment</u> communicated on June 23, 2021, the policy will take effect on all claims for which the Final Repair Account (FRA) was signed on or after July 1<sup>st</sup>. Please refer to the table below for illustration of the applicable scenarios.

Date of Claim	Date of Repair	Applicable Betterment
Before July 1 <sup>st</sup>	Before July 1 <sup>st</sup>	Old policy
Before July 1 <sup>st</sup>	After July 1 <sup>st</sup>	New policy
After July 1 <sup>st</sup>	After July 1 <sup>st</sup>	New policy

To view the updated guidelines, please refer to the <u>Betterment/Depreciation</u> estimating standard.

If you have any questions about this notice, please contact Estimatics using the <u>Repair Shop Support</u> <u>Line</u>.